United States District Court Southern District of Texas

ENTERED

December 10, 2019 David J. Bradley, Clerk

IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

SECURITIES AND EXCHANGE §	
COMMISSION, §	
§	
PLAINTIFF, §	
§	
vs. §	
§	
BRIAN A. BJORK, THE ESTATE OF JOEL §	
DAVID SALINAS, J. DAVID GROUP OF § CIVIL ACTION NO. 4:11 CV – ()2830
COMPANIES, INC., J. DAVID FINANCIAL §	
GROUP LP, SELECT ASSET §	
MANAGEMENT LLC, SELECT ASSET §	
CAPITAL MANAGEMENT LLC, SELECT §	
ASSET FUND I, LLC, AND SELECT ASSET §	
PRIME INDEX FUND, LLC. §	
§	
DEFENDANTS. §	

FINAL ORDER

On this day, the Court reviewed and considered the Receiver's Final Fee Application and Request for Discharge and Termination of the Receivership Estate (the "<u>Motion</u>"). After careful consideration of the Motion, the Court hereby GRANTS the Motion in its entirety and authorized all relief and requests included therein. It is, therefore:

ORDERED, the Receiver is hereby authorized to issue payment to Munsch Hardt Kopf & Harr, P.C. ("<u>Munsch Hardt</u>") for all outstanding professional fees and expenses due through October 15, 2019. It is, further:

ORDERED, the Receiver is hereby authorized to issue payment to BDO USA, LLP ("<u>BDO</u>") for all outstanding professional fees and expenses due through October 15, 2019. It is, further:

ORDERED, the Receiver is authorized to release and pre-pay the remaining cash of the Receivership estate (approximately \$16,319.94) to Munsch Hardt to pay for fees and costs already

incurred after October 15, 2019 and to generally fund and support post-receivership activities for

twelve (12) months after the entry of this Final Order. In the event funds remain at the end of

such period, the Receiver must donate all remaining funds to the MD Anderson Cancer Center.

It is, further:

ORDERED, the Receiver shall hereby be fully and completely discharged of all duties,

tasks and obligations previously charged to the Receiver as detailed in the Order Appointing

Receiver entered by this Court on August 1, 2011. [Dkt. No. 11]. It is, further:

ORDERED, that the administration of the Receivership estate is as of the date of this Final

Order complete and the Receivership estate, as a result, shall hereby be terminated in its entirety.

It is, further:

ORDERED, the Receiver, along with his professional teams, Munsch Hardt and BDO,

shall be immune from suit or action relating to or arising from the management and

administration of the receivership estate except for acts or omissions involving or arising out of

gross negligence, willful misconduct, or a violation of applicable disciplinary or ethical rules. It

is, further:

ORDERED, prior to any party issuing discovery directed toward the Receiver, Munsch

Hardt, or BDO arising from or relating to the administration of the Receivership estate, such party

must first obtain leave from the Court prior to issuing such discovery. If such leave is not

requested, the Receiver, Munsch Hardt, or BDO, as applicable, shall have no duty of any kind to

respond.

IT IS SO ORDERED AS OF <u>December</u> 5th, 2019.

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HONORABLE KEITH ELLISON